

HESA/W&M

A BILL FOR AN ACT

To appropriate the sum of \$1,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of funding the construction of the Community College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,000,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1990, for the purpose of funding the construction of the Community  
5 College of Micronesia.

6 Section 2. All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance with applicable  
8 law, including, but not limited to, the Financial Management Act of  
9 1979. The allottee shall be responsible for ensuring that these  
10 funds, or so much thereof as may be necessary, are used solely for  
11 the purpose specified in this act, and that no obligations are  
12 incurred in excess of the sum appropriated. The authority of the  
13 allottee to obligate funds appropriated by this act shall lapse as  
14 of September 30, 1990.

15 Section 3. This act shall become law upon approval by the  
16 President of the Federated States of Micronesia or upon its becoming  
17 law without such approval.

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Date: 11-28-89

Introduced by: Jacob Nera  
Jacob Nera