

RFD/WEM

SIXTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1989

C. B. No. 6-144

A BILL FOR AN ACT

To appropriate the sum of \$910,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of funding the Federated States of Micronesia's membership in the Asian Development Bank, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

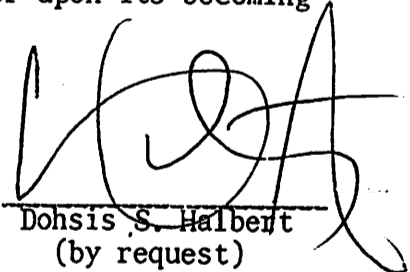
1 Section 1. The sum of \$910,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1990, for the purpose of funding the Federated States of
5 Micronesia's membership in the Asian Development Bank.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance with
8 applicable law, including, but not limited to, the Financial
9 Management Act of 1979. The allottee shall be the President of the
10 Federated States of Micronesia who shall be responsible for ensuring
11 that these funds, or so much thereof as may be necessary, are used
12 solely for the purpose specified in this act, and that no obligations
13 are incurred in excess of the sum appropriated. The authority of the
14 allottee to obligate funds appropriated by this act shall not lapse.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its becoming
17 law without such approval.

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Date: 11-27-89

Introduced by: 
Dohsis S. Halbert
(by request)