

WJM

A BILL FOR AN ACT

To appropriate the sum of \$727,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of funding public projects in Kosrae State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$727,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1990, for the purpose of funding public projects in Kosrae
5 State.

6 Section 2. The sum appropriated under section 1 of this act
7 shall be apportioned as follows:

- 8 (1) Secondary roads..... \$350,000
- 9 (2) Water system..... 100,000
- 10 (3) Construction equipment..... 200,000
- 11 (4) Agricultural development..... 50,000
- 12 (5) Kosrae Small Improvement Projects Commission.. 15,000
- 13 (6) Farmers Home Administration program..... 12,000

14 Section 3. All funds appropriated by this act shall be
15 allotted, managed, administered, and accounted for in accordance with
16 applicable law, including, but not limited to, the Financial
17 Management Act of 1979. The allottee of the funds appropriated under
18 subsections (1), (2) and (3) of section 2 of this act shall be the
19 Chairman of the Kosrae Small Improvement Projects Commission, and the
20 allottee of the funds appropriated under subsection (4) of section 2
21 of this act shall be the Governor of the State of Kosrae. Each
22 allottee shall be responsible for ensuring that these funds, or so
23 much thereof as may be necessary, are used solely for the purposes
24 specified in this act, and that no obligations are incurred in excess
25 of the sum appropriated. The authority of the allottees to obligate

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1 funds appropriated by this act shall not lapse until expended.

2 Section 4. This act shall become law upon approval by the
3 President of the Federated States of Micronesia or upon its becoming
4 law without such approval.

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6 Date: 11/17/89

Introduced by: Claude H. Phillip
Claude H. Phillip

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