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SIXTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1989

C. D. No. 6-129

A BILL FOR AN ACT

To amend Public Law No. 5-118 by amending section 3 for the purpose of modifying the designation of allottee of certain funds appropriated therein for public projects in Kosrae State, and for other purposes.

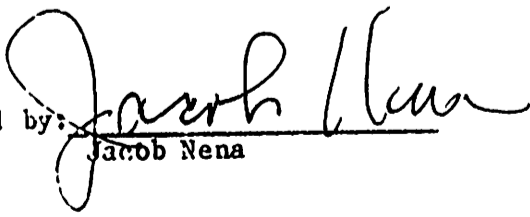
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-118 is hereby amended
2 to read as follows:

3 "Section 3. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee of
7 the funds appropriated under subsections (1) and (2) of
8 section 2 of this act shall be the Governor of the State of
9 Kosrae. The allottee of the funds appropriated under
10 subsection (3) of section 2 of this act shall be the
11 President of the Federated States of Micronesia. ~~with~~ Each
12 allottee shall be responsible for ensuring that these
13 funds, or so much thereof as may be necessary, are used
14 solely for the purposes specified in this act, and that no
15 obligations are incurred in excess of the sum
16 appropriated. The authority of the allottees to obligate
17 funds appropriated by this act shall not lapse until
18 expended."

19 Section 2. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its becoming
21 law without such approval.

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23 Date: 11-17-89

Introduced by: 
Jacob Nena

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