

WJM

A BILL FOR AN ACT

To amend Public Law No. 5-118 by amending section 3 for the purpose of modifying the designation of allottee of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-118 is hereby amended  
2 to read as follows:

3 "Section 3. All funds appropriated by this act shall be  
4 allotted, managed, administered, and accounted for in  
5 accordance with applicable law, including, but not limited  
6 to, the Financial Management Act of 1979. The allottee of  
7 the funds appropriated under subsections (1) and (2) of  
8 section 2 of this act shall be the Governor of the State  
9 of Kosrae. The allottee of the funds appropriated under  
10 subsection (3) of section 2 of this act shall be the Kosrae  
11 State Congressional Delegation. ~~with~~ Each allottee shall be  
12 responsible for ensuring that these funds, or so much  
13 thereof as may be necessary, are used solely for the  
14 purposes specified in this act, and that no obligations are  
15 incurred in excess of the sum appropriated. The authority  
16 of the allottees to obligate funds appropriated by this act  
17 shall not lapse until expended."

18 Section 2. This act shall become law upon approval by the  
19 President of the Federated States of Micronesia or upon its becoming  
20 law without such approval.

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22 Date: 9/14/89

Introduced by: Jacob Nena  
Jacob Nena

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