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A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of providing scholarships to students going to, or already in, graduate schools in fields of study that are considered National priorities in the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$100,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1990, for the purpose of providing scholarships to students going
5 to, or already in, graduate schools in fields of study that are
6 considered National priorities in the Federated States of Micro-
7 nesia.

8 Section 2. The Secretary and the education personnel of the
9 Department of Human Resources shall administer this program and make
10 the selections for scholarships under this act. The Secretary
11 of the Department of Human Resources, with the approval of the
12 President, shall promulgate regulations, pursuant to chapter 1 of
13 title 17 of the Code of the Federated States of Micronesia,
14 governing the process of applying for scholarships under this
15 act; the process of selecting recipients of scholarships under this
16 act; the criteria for awarding scholarships under this act; and such
17 other matters as may be consistent with the content and purposes of
18 this act. No scholarships under this act shall be awarded until such
19 regulations are properly promulgated and in effect.

20 Section 3. All funds appropriated by this act shall be
21 allotted, managed, administered, and accounted for in accordance with
22 applicable law, including, but not limited to, the Financial
23 Management Act of 1979. The allottee shall be responsible for
24 ensuring that these funds, or so much thereof as may be necessary, are
25 used solely for the purpose specified in this act, and that no

1 obligations are incurred in excess of the sum appropriated. The
2 authority of the allottee to obligate funds appropriated by this
3 act shall not lapse until expended.

4 Section 4. This act shall become law upon approval by the
5 President of the Federated States of Micronesia or upon its becoming
6 law without such approval.

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8 Date: 6/5/89

Introduced by: Claude J. Phillip
Claude Phillip

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