AN ACT

To further amend Public Law No. 4-23, as amended by Public Laws Nos. 4-30 and 4-46, by further amending section 4, as amended by Public Law No. 4-46, to remove the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 4 of Public Law No. 4-23, as amended by Public Law No. 4-46, is hereby further amended to read as follows:

"Section 4. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee for the funds apportioned under subsections (1), (2), (3), (4), (5), (6), (7), (8), (9), (10), (11), (12), (13), (15), and (16) of section 2 of this act shall be the Governor of Yap State. The allottee for the funds apportioned under subsection (14) of section 2 of this act shall be the chairman of the Yap congressional delegation. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse until expended."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 7, 1988

John R. Haglialoom
President
Federated States of Micronesia