AN ACT

To further amend Public Law No. 4-91, as amended by Public Laws Nos. 4-111 and 5-17, by further amending section 3, as amended by Public Law No. 5-17, to remove the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 4-91, as amended by Public Law No. 5-17, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be the Governor of the State of Yap for all the appropriations herein, except that the chairman of the Yap congressional delegation shall be the allottee for the funds appropriated under subsection (9) of section 2. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse until expended."

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Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 7, 1988

[Signature]

John R. Hagley
President
Federated States of Micronesia