AN ACT

To appropriate the sum of $248,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988 and $152,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding spare part and equipment acquisition for, and engineering studies regarding, the electrical power generation systems of the States of Kosrae, Yap, Truk and Pohnpei, as may be needed, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. The sum of $248,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of funding spare part and equipment acquisition for, and engineering studies regarding, the electrical power generation systems of the States of Kosrae, Yap, Truk and Pohnpei, as may be needed. The funds appropriated by this act shall be deemed to have come from the funds available under section 214(b) of the Compact of Free Association.

2. Section 2. The sum of $152,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding spare part and equipment acquisition for, and engineering studies regarding, the electrical power generation systems of the States of Kosrae, Yap, Truk and Pohnpei, as may be needed. The funds appropriated by this act shall be deemed to have come from the funds available under section 214(b) of the Compact of Free Association.

3. Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be the President of the Federated States
of Micronesia who shall be responsible for ensuring that these funds,
or so much thereof as may be necessary, are used solely for the
purpose specified in this act, and that no obligations are incurred
in excess of the sum appropriated. The authority of the allottee to
obligate funds appropriated by this act shall not lapse until
expended.

Section 4. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

August 23, 1988

John R. Hagley
President
Federated States of Micronesia