

R+D
WJM

A BILL FOR AN ACT

To appropriate the sum of \$70,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding certain public projects in the State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$70,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1989, for the purpose of funding certain public projects in the
5 State of Truk. The funds appropriated by this act shall be deemed to
6 have come from the capital account of the Compact of Free Association.

7 Section 2. The sum appropriated under section 1 of this act
8 shall be apportioned as follows:

- 9 (1) Payao projects \$ 20,000
- 10 (2) Faichuk Ice Plant - Romalum 25,000
- 11 (3) Fisheries development projects 25,000

12 Section 3. All funds appropriated by this act shall be allotted,
13 managed, administered, and accounted for in accordance with applicable
14 law, including, but not limited to, the Financial Management Act of
15 1979. The allottee for the funds appropriated under subsection (1)
16 of section 2 of this act shall be the President of the Federated
17 States of Micronesia, and the allottee for the funds appropriated
18 under subsections (2) and (3) of section 2 of this act shall be the
19 Governor of the State of Truk. Each allottee shall be responsible for
20 ensuring that these funds, or so much thereof as may be necessary, are
21 used solely for the purposes specified in this act, and that no
22 obligations are incurred in excess of the sum appropriated. The
23 authority of the allottees to obligate funds appropriated by this act
24 shall lapse as of September 30, 1989.

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C. B. No. 5-403

1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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5 Date: 11/17/88

Introduced by: Redley Killion
Redley Killion

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