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FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA
FOURTH REGULAR SESSION, 1988

C. B. No. 5-402

A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding a certain public project in the State of Pohnpei, and for other purposes.

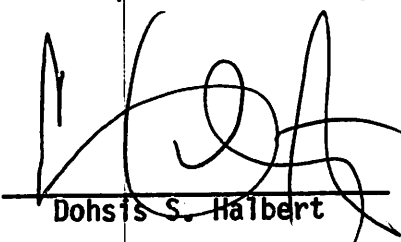
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$100,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1989, for the purpose of funding construction of the Iohl Road in
5 the State of Pohnpei. The funds appropriated by this act shall be
6 deemed to have come from the capital account of the Compact of Free
7 Association.

8 Section 2. All funds appropriated by this act shall be allotted,
9 managed, administered, and accounted for in accordance with applicable
10 law, including, but not limited to, the Financial Management Act of
11 1979. The allottee shall be the Community Action Agency of the State
12 of Pohnpei which shall be responsible for ensuring that these funds,
13 or so much thereof as may be necessary, are used solely for the
14 purpose specified in this act, and that no obligations are incurred
15 in excess of the sum appropriated. The authority of the allottee to
16 obligate funds appropriated by this act shall not lapse until expended.

17 Section 3. This act shall become law upon approval by the
18 President of the Federated States of Micronesia or upon its becoming
19 law without such approval.

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21 Date: 11-17-88

Introduced by: 
Dohs't S. Halbert

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