

R&D
WTM

FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1988

C. B. No. 5-396

A BILL FOR AN ACT

To appropriate the sum of \$105,712 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding executive branch telecommunications, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$105,712, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1989, for the purpose of funding executive branch
5 telecommunications by paying the FSM Telecommunications Corporation
6 for bills incurred by the executive branch.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in accordance with
9 applicable law, including, but not limited to, the Financial
10 Management Act of 1979. The allottee shall be responsible for
11 ensuring that these funds, or so much thereof as may be necessary,
12 are used solely for the purpose specified in this act, and that no
13 obligations are incurred in excess of the sum appropriated. The
14 authority of the allottee to obligate funds appropriated by this act
15 shall lapse as of September 30, 1989.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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20 Date: 11/14/88

Introduced by: Claude H. Phillip
Claude H. Phillip
(by request)

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