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A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended by Public Law Nos. 5-16 and 5-88, by amending section 210 for the purpose of providing approval of Federal grant renewal applications by report of the appropriate committee of the Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 210 of title 55 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 210. Program Fund.

4 (1) Definitions. The term 'programs' shall include
5 all funds made available to the Federated States of
6 Micronesia pursuant to sections 221(a), 221(c), and 224
7 (program funds) of the Compact of Free Association and
8 United States statute through categorical, block,
9 consolidated project, or discretionary grants. It shall
10 also include grants received from any international or
11 United Nations organization. It shall not include other
12 funds received pursuant to the Compact of Free Association,
13 or funds received from the United States Department of
14 Interior derived from its annual departmental budget, or
15 those funds known as transition funds, nor indirect costs
16 received for the administration of Federal programs.

17 (2) Program review. Prior to the submittal of any
18 application, proposal, or preexpenditure report to any
19 United States Federal agency, the President or his designee
20 shall submit such application, proposal, or preexpenditure
21 report to the Congress of the Federated States of
22 Micronesia for its review and approval. Any new or first
23 year application, proposal, or preexpenditure report to any
24 United States Federal agency shall be approved by
25 resolution. If Congress is not in session, the appropriate

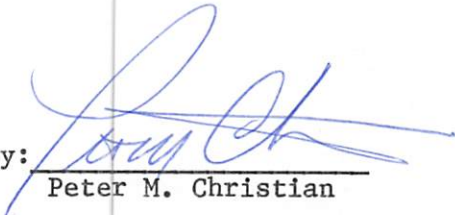
1 committee shall review and approve the application,
2 proposal, or preexpenditure report. Applications,
3 proposals, or preexpenditure reports for the continuation,
4 renewal, extension, revision or augmentation of a program,
5 may be approved by the appropriate committee of Congress by
6 report signed by a majority of the committee. The scope of
7 such review shall be complete, with the ability to approve
8 any aspect of any application, proposal, or preexpenditure.
9 The approval of any application, proposal or preexpenditure
10 report by the appropriate committee shall not obligate
11 funds from the National Treasury where they were not
12 otherwise appropriated pursuant to law. The Congress
13 or the appropriate committee shall complete its review
14 within ~~thirty~~ forty days of submission.

15 (3) Program Fund. There is hereby created within the
16 National Treasury of the Federated States of Micronesia a
17 Program Fund into which all funds received by the Federated
18 States of Micronesia from program sources, as defined in
19 subsection (1) of this section, shall be deposited. The
20 President or his designee shall notify Congress of grant
21 awards and deposits to the Fund. Funds shall be
22 administered and withdrawn by the President or his
23 designee. Funds derived from United States program sources
24 shall be accounted for and shall be in accordance with
25 reporting requirements of the United States Government.

1 Initially, the Program Fund shall consist of all prior year
2 unobligated balances of program funds and all program funds
3 designated for the National Government of the Federated
4 States of Micronesia and made available beginning October
5 1, 1982."

6 Section 2. This act shall become law upon approval by the
7 President of the Federated States of Micronesia or upon its becoming
8 law without such approval.

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10 Date: 11-08-88

Introduced by: 
Peter M. Christian

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