

ALL COMM.

A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended by Public Law No. 5-16, by amending section 106 for the purpose of requiring that all appropriations made by the Congress of the Federated States of Micronesia be for purposes or objectives consistent with the National Development Plan of the Federated States of Micronesia or the approved development plan of any State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 106 of title 55 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 106. Appropriations by Congress.

4 (1) The Congress, after receipt of the proposed budget
5 from the President and no later than August 29 of each year,
6 shall by act, adopt the annual budget of the National
7 Government of the ensuing fiscal year.

8 (2) The Congress may alter the budget submitted by the
9 President in any respect.

10 (3) The budget alteration authority of the Congress
11 shall be executed by means of appropriations legislation.
12 Appropriations or authorizations for the expenditure of funds
13 shall be made by law, except as provided in section 108 of
14 this chapter.

15 (4) The Congress may restrict by law the expenditure of
16 funds for a specific purpose.

17 (5) All appropriations for the expenditure of funds
18 approved by the Congress shall be for projects, purposes or
19 objectives consistent with the National Development
20 Plan of the Federated States of Micronesia in effect at that
21 time, or the approved development plan of any State."

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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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5 Date: 5/20/88

Introduced by: Redley Killion
Redley Killion

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