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A BILL FOR AN ACT

To further amend title 54 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 4-32, 4-81, and 4-114, by amending section 201 for the purpose of levying an ad valorem import tax on the importation of laundry bar soap for resale, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 201 of title 54 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 201. Import taxes - Levy and rates. The following
4 import taxes are hereby levied on all products specified
5 herein which are imported into the Federated States of
6 Micronesia for resale except that the taxes levied under
7 subsections (1), (2), (5), (6), and (7) of this section
8 shall apply to products which are imported into the
9 Federated States of Micronesia for personal use and
10 consumption as well as for resale:

11 (1) cigarettes, at the rate of seven cents per every
12 twenty cigarettes, except that any person may bring into
13 any State of the Federated States of Micronesia up to one
14 carton or two hundred cigarettes per trip tax-free, if
15 such cigarettes are for that person's use and consumption
16 and not for resale;

17 (2) tobacco, other than cigarettes, at the rate of
18 fifty percent ad valorem, except that any person may bring
19 into any State of the Federated States of Micronesia up to
20 one pound of tobacco or twenty cigars per trip tax-free,
21 if such tobacco products are for that person's use and
22 consumption and not for resale;

23 (3) perfumery, cosmetics, and toiletries, including
24 cologne and other toilet waters, articles of perfumery,
25 whether in sachets or otherwise, and all preparations used

1 as applications to the hair or skin, lipsticks, pomades,
2 powders, and other toilet preparations not having medicinal
3 properties, at the rate of twenty-five percent ad valorem;

4 (4) soft drinks and nonalcoholic beverages, at the
5 rate of two cents on each twelve fluid ounces or fractional
6 part thereof;

7 (5) beer and malt beverages, at the rate of four
8 cents per can or bottle of twelve fluid ounces or fractional
9 part thereof;

10 (6) distilled alcoholic beverages, at the rate of
11 seven dollars per wine gallon, except that any person
12 permitted by applicable State law to possess, consume, and
13 use distilled alcoholic beverages, may bring into such
14 State of the Federated States tax free, an amount of
15 liquor not to exceed two-fifths of a wine gallon per trip,
16 if such liquor is for his personal use and consumption
17 and not for resale;

18 (7) wine, at the rate of two dollars per wine gallon,
19 except that this tax shall not apply to any religious
20 organization which is importing or receiving into the
21 Federated States sacramental wine for use in the religious
22 rites of such organization;

23 (8) foodstuffs for human consumption, at the rate of
24 one percent ad valorem;

25 (9) gasoline and diesel fuel, at the rate of five

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1 cents per gallon;

2 (10) Laundry bar soap, at the rate of one hundred

3 percent ad valorem; and

4 (1011) all other imported products, except those

5 specified above, at the rate of three percent ad valorem."

6 Section 2. This act shall take effect 90 days after it has

7 become law upon approval by the President of the Federated States of

8 Micronesia or 90 days after it has become law without such approval.

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10 Date: 11/02/87

Introduced by: 
 Redley Killion

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