

HESA/a+M

A BILL FOR AN ACT

To appropriate the sum of \$14,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of defraying costs of projects administered by Micronesian Bound, Inc., and for other purposes.

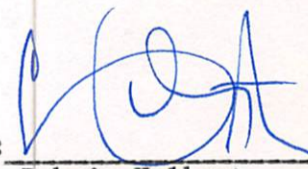
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$14,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1988, for the purpose of defraying costs of projects administered
5 by Micronesian Bound, Inc.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance
8 with applicable law, including, but not limited to, the Financial
9 Management Act of 1979. The allottee shall be responsible for
10 ensuring that these funds, or so much thereof as may be necessary,
11 are used solely for the purpose specified in this act, and that no
12 obligations are incurred in excess of the sum appropriated. The
13 authority of the allottee to obligate funds appropriated by this act
14 shall lapse as of September 30, 1988.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its becoming
17 law without such approval.

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19 Date: 10-12-87

Introduced by: 
Dohsis Halbert

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