

WM

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of funding an experimental shrimp trapping project in the State of Yap, and for other purposes.

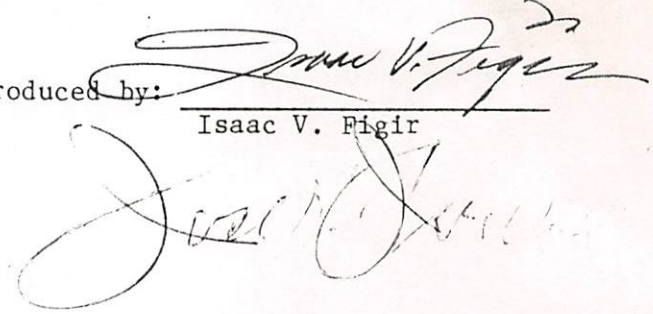
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September 30,  
4 1988, for the purpose of funding an experimental shrimp trapping  
5 project in the State of Yap.

6 Section 2. All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance with applicable  
8 law, including, but not limited to, the Financial Management Act  
9 of 1979. The allottee of the funds appropriated under section 1 of  
10 this act shall be the General Manager of the Yap Fishing Authority who  
11 shall be responsible for ensuring that these funds, or so much thereof  
12 as may be necessary, are used solely for the purpose specified in this  
13 act, and that no obligations are incurred in excess of the sum appro-  
14 priated. The authority of the allottee to obligate funds appropriated  
15 by this act shall lapse as of September 30, 1988.

16 Section 3. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its becoming  
18 law without such approval.

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20 Date: 7/21/88

Introduced by: Isaac V. Figir  


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