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A BILL FOR AN ACT

To amend section 1 of Public Law No. 5-5 to reduce the amount of funds appropriated from \$7,242,000 to \$6,742,000 for the purpose of deleting \$500,000 that was to be used for architectural and engineering work, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 5-5 is hereby amended to  
2 read as follows:

3 "Section 1. The sum of ~~\$7,242,000~~ 6,742,000, or so much  
4 thereof as may be necessary, is hereby appropriated from the  
5 General Fund of the Federated States of Micronesia for the  
6 fiscal year ending September 30, 1987, for the purpose of  
7 providing funding for the Federated States of Micronesia  
8 Telecommunications Corporation. The funds appropriated  
9 under this section shall be deemed to come from funds  
10 available under section 215(b)(2) of the Compact of Free  
11 Association."

12 Section 2. This act shall become law upon approval by the  
13 President of the Federated States of Micronesia or upon its becoming  
14 law without such approval.

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16 Date: 7/20/87

Introduced by: Jack Fritz  
Jack Fritz

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