

A BILL FOR AN ACT

To further amend title 4 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 3-3 and 3-40, by adding a new section 126 for the purpose of allowing the judiciary to administer in a judiciary bank account funds appropriated by Congress in the "Others" budget category, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 4 of the Code of the Federated States of
2 Micronesia is hereby further amended by adding a new section 126
3 to read as follows:

4 "Section 126. Judiciary Account.

5 (1) Notwithstanding the provisions of chapter 2,
6 title 55 of the Code of the Federated States of Micro-
7 nesia and regulations promulgated thereunder to the
8 contrary, the Chief Justice of the Supreme Court or his
9 designee may, from time to time, request that the
10 Secretary of Finance transfer funds appropriated in the
11 judiciary budget for 'Others' into a separate judiciary
12 bank account. The Secretary of Finance shall promptly
13 deposit the funds as requested; PROVIDED that the total
14 balance in the judiciary account shall at no time exceed
15 \$30,000.

16 (2) Funds from the judiciary account shall be
17 expended only upon the signature of the Chief Justice or,
18 in his absence, his authorized designee. The judiciary
19 account shall be used only for payments and procurement
20 of supplies and materials authorized under the 'Others'
21 category of the judiciary budget, subject to the
22 discretion and authority of the Chief Justice or his
23 designee to solely administer, manage, and control all
24 funds deposited in the judiciary account.

25 (3) The Chief Justice or his designee shall keep a

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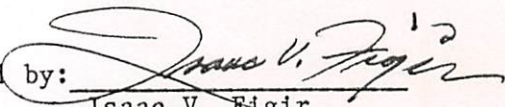
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1 ledger which shall be arranged and kept in a methodical
2 and systematic manner so that the status and condition of
3 all funds and expenditures and of all assets and
4 liabilities of the judiciary account may at any time
5 be ascertained and known. A full and complete accounting
6 of all sums received by the judiciary account and all
7 expenditures therefrom shall be provided to the Secretary
8 of Finance at least every 3 months."

9 Section 2. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its becoming
11 law without such approval.

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13 Date: 7-16-87

Introduced by:


Isaac V. Figir

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