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A BILL FOR AN ACT

To amend Public Law No. 2-64 by adding new sections 6 and 7 for the purpose of authorizing an appropriation to and replenishment of the Disaster Relief Fund as needed and the promulgation of regulations by the President or his designee; to renumber section 6; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Public Law No. 2-64 is hereby amended by adding a
2 new section 6 to read as follows:

3 "Section 6. Authorization for appropriation. An
4 appropriation of \$250,000 to the Disaster Relief Fund
5 created by Public Law No. 2-64 is hereby authorized.
6 Appropriations to replenish depleted funds are authorized
7 as needed. Any unexpended monies in the Disaster Relief
8 Fund shall not revert to the General Fund nor lapse at the
9 end of the fiscal year. The President shall report to
10 Congress annually on the status of the Fund and shall
11 request appropriations to replenish it as needed."

12 Section 2. Public Law No. 2-64 is hereby amended by adding a
13 new section 7 to read as follows:

14 "Section 7. Authorization of promulgation of rules and
15 regulations. The President is authorized to promulgate
16 rules and regulations to implement the provisions of this
17 act, in accordance with the requirements of chapter 1 of
18 title 17 of the Code of the Federated States of Micronesia.
19 Such rules and regulations shall have the force and effect
20 of law."

21 Section 3. Section 6 of Public Law No. 2-64 is hereby
22 renumbered as section 8.

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C. B. No. 5-81

1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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5 Date: 7-15-87

Introduced by:

Elias H. Thomas
Elias H. Thomas
(by request)

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