A BILL FOR AN ACT

To amend Public Law No. 4-5 by amending section 1 to reduce the amount of funds appropriated thereby, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 4-5 is hereby amended to read as follows:

"Section 1. The sum of $2,920,000, or so much thereof as may be necessary, is hereby appropriated from the United States Grant Special Fund for the fiscal year ending September 30, 1985, for the purpose of paying costs associated with the construction of the Federated States of Micronesia Capital and the College of Micronesia and for funding the construction of the Federated States of Micronesia Capital."

2 Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 7/23/87

Introduced by: Jack Fritz