

WM

A BILL FOR AN ACT

To appropriate the sum of \$425,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of funding certain public projects in Pohnpei State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$425,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30, 1988, for  
4 the purpose of funding certain public projects in Pohnpei State.

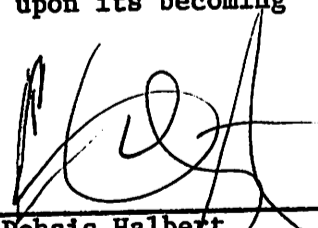
5 Section 2. The sum appropriated under section 1 of this act shall be  
6 apportioned as follows:

- 7 (1) Kolonia Town public projects..... \$ 200,000
- 8 (2) Sapwuafik public projects..... 75,000
- 9 (3) Nukuoro public projects..... 75,000
- 10 (4) Kapingamarangi public projects..... 75,000

11 Section 3. All funds appropriated by this act shall be allotted,  
12 managed, administered, and accounted for in accordance with applicable  
13 law, including, but not limited to, the Financial Management Act of  
14 1979. The allottee shall be responsible for ensuring that these funds,  
15 or so much thereof as may be necessary, are used solely for the purpose  
16 specified in this act, and that no obligations are incurred in excess  
17 of the sum appropriated. The authority of the allottee to obligate  
18 funds appropriated by this act shall lapse as of September 30, 1988.

19 Section 4. This act shall become law upon approval by the  
20 President of the Federated States of Micronesia or upon its becoming  
21 law without such approval.

22  
23 Date: 6/9/87

Introduced by:   
Dohsis Halbert