

*RD  
WM*

A BILL FOR AN ACT

To appropriate the sum of \$80,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding the operations and expenses of the Federated States of Micronesia Airline Corporation established by Public Law No. 4-101, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$80,000, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1987, for the purpose of funding the operations and expenses  
5 of the Federated States of Micronesia Airline Corporation  
6 established by Public Law No. 4-101.

7 Section 2. All funds appropriated by this act shall be allotted,  
8 managed, administered, and accounted for in accordance with applicable  
9 law, including, but not limited to, the Financial Management Act of  
10 1979. The allottee shall be responsible for ensuring that these  
11 funds, or so much thereof as may be necessary, are used solely for  
12 the purpose specified in this act, and that no obligations are  
13 incurred in excess of the sum appropriated. The authority of the  
14 allottee to obligate funds appropriated by this act shall lapse as  
15 of September 30, 1987.

16 Section 3. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its  
18 becoming law without such approval.

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20 Date: 5/15/87

Introduced by: *Claude H. Phillip*  
Claude H. Phillip

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