A BILL FOR AN ACT

To further amend title 2 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 3-24, 4-63, 4-65, and 4-75, by adding a new section 210 to provide an annual pension for former Presidents and Vice-Presidents of the Federated States of Micronesia; to renumber section 210; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 2 of the Code of the Federated States of
2 Micronesia is hereby further amended by adding a new section 210 to
3 read as follows:

"Section 210. Pension for President and Vice-President.

(1) Each former President and Vice-President of the
Federated States of Micronesia shall be entitled for the
remainder of his life to receive from the Federated States
of Micronesia a pension, payable biweekly, in a per annum
amount equal to eighty percent of the per annum salary
earned by the former President or Vice-President at the end
of his term of office.

(2) The pension provided for by subsection (1) of
this section shall not be paid for any period during which
such former President or Vice-President is employed in a
government capacity and receives compensation for such
employment.

(3) The pension provided for by subsection (1) of
this section shall not be paid to any former President or
Vice-President who is removed from office by impeachment."

Section 2. Section 210 of title 2 of the Code of the Federated
States of Micronesia is hereby renumbered as section 211.
Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: \(5/28/87\)

Introduced by: Claude H. Phillip
(by request)