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A BILL FOR AN ACT

To further amend title 2 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 3-24, 4-63, 4-65, and 4-75, by adding a new section 210 to provide an annual pension for former Presidents and Vice-Presidents of the Federated States of Micronesia; to renumber section 210; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 2 of the Code of the Federated States of  
2 Micronesia is hereby further amended by adding a new section 210 to  
3 read as follows:

4 "Section 210. Pension for President and Vice-President.

5 (1) Each former President and Vice-President of the  
6 Federated States of Micronesia shall be entitled for the  
7 remainder of his life to receive from the Federated States  
8 of Micronesia a pension, payable biweekly, in a per annum  
9 amount equal to eighty percent of the per annum salary  
10 earned by the former President or Vice-President at the end  
11 of his term of office.

12 (2) The pension provided for by subsection (1) of  
13 this section shall not be paid for any period during which  
14 such former President or Vice-President is employed in a  
15 government capacity and receives compensation for such  
16 employment.

17 (3) The pension provided for by subsection (1) of  
18 this section shall not be paid to any former President or  
19 Vice-President who is removed from office by impeachment."

20 Section 2. Section 210 of title 2 of the Code of the Federated  
21 States of Micronesia is hereby renumbered as section 211.

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C. B. No. 5-22

1 Section 3. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its becoming  
3 law without such approval.

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5 Date: 5/28/87

Introduced by: Claude H. Phillip  
Claude H. Phillip  
(by request)

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