

HESA
WM

A BILL FOR AN ACT

To appropriate the sum of \$900,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of funding the operations of the College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$900,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1988, for the purpose of funding the operations of the College
5 of Micronesia.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance with
8 applicable law, including, but not limited to, the Financial Manage-
9 ment Act of 1979. The allottee shall be responsible for ensuring
10 that these funds, or so much thereof as may be necessary, are used
11 solely for the purpose specified in this act, and that no obligations
12 are incurred in excess of the sum appropriated. The authority of the
13 allottee to obligate funds appropriated by this act shall lapse as of
14 September 30, 1988.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its becoming
17 law without such approval.

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19 Date: 5/27/87

Introduced by: Elias H. Thomas
Elias H. Thomas
Edley Fullin

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