

HESA
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A BILL FOR AN ACT

To appropriate the sum of \$2,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of partially funding the construction of the campus of the Community College of Micronesia in Palikir, State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$2,000,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1987, for the purpose of partially funding the construction of the new
5 campus of the Community College of Micronesia in Palikir, State of
6 Pohnpei. These funds shall be deemed to come from the capital account
7 under the Compact of Free Association.

8 Section 2. All funds appropriated by this act shall be allotted,
9 managed, administered, and accounted for in accordance with applicable
10 law, including, but not limited to, the Financial Management Act of
11 1979. The allottee shall be responsible for ensuring that these
12 funds, or so much thereof as may be necessary, are used solely for the
13 purpose specified in this act, and that no obligations are incurred in
14 excess of the sum appropriated. The authority of the allottee to
15 obligate funds appropriated by this act shall not lapse.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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20 Date: 1/19/87

Introduced by: 
Peter M. Christian

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