

J60
WM

A BILL FOR AN ACT

To further amend title 2 of the Code of the Federated States of Micronesia, as amended by Public Law Nos. 3-24, 4-63, 4-65 and 4-75, by amending further section 209, as amended by Public Law No. 4-75, for the purpose of increasing the compensation of the President and Vice-President, and for other purposes.

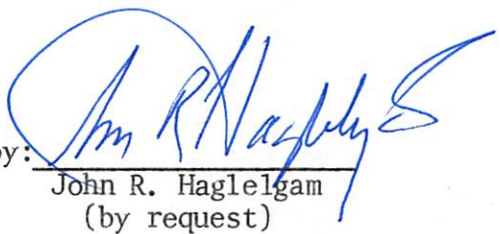
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 209 of title 2 of the Code of the Federated
2 States of Micronesia, as amended by Public Law No. 4-75, is hereby
3 further amended to read as follows:

4 "Section 209. Salaries for President and Vice President.
5 As of the date of the commencement of their terms of office,
6 the President of the Federated States of Micronesia shall
7 receive a salary of ~~\$32,000~~ 40,000 per annum, and the Vice
8 President shall receive a salary of ~~\$30,000~~ 35,000 per
9 annum. The President or Vice President shall continue to
10 receive the salary set hereby until their successors take
11 office. Should a vacancy in either office occur, the
12 successor shall be entitled to the salary attendant to the
13 office assumed as of the date of succession."

14 Section 2. This act shall become law upon approval by the
15 President of the Federated States of Micronesia or upon its becoming
16 law without such approval; PROVIDED that the salary increases so
17 enacted will not become effective until the terms of office begin for
18 the next President and Vice-President.

19
20 Date: 11/17/87

Introduced by: 
John R. Haglelgam
(by request)

21
22
23
24
25