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WM

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of providing funding for the operation of the fisheries and cold storage facilities in Truk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1987, for the purpose of providing funding for the operation of
5 the fisheries and cold storage facilities in Truk State.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of
9 1979. The allottee of the funds appropriated under section 1 of this
10 act shall be the Governor of Truk State. The allottee shall be re-
11 sponsible for ensuring that these funds, or so much thereof as may be
12 necessary, are used solely for the purpose specified in this act, and
13 that no obligations are incurred in excess of the sum appropriated.
14 The authority of the allottee to obligate funds appropriated by this
15 act shall lapse as of September 30, 1987.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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20 Date: 10/30/86

Introduced by: K. Sana
Koichi Sana

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