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A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding public projects in Lukeisen, Truk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$100,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1987, for the purpose of funding public projects in Lukeisen,  
5 Truk State.

6 Section 2. The sum appropriated under section 1 of this act  
7 shall be apportioned as follows:

- 8 (1) School classrooms on Nama Island..... \$35,000
- 9 (2) School classrooms on Pis-Losap Island..... 25,000
- 10 (3) Typhoon shelter on Losap Island..... 40,000.


11 Section 3. All funds appropriated by this act shall be  
12 allotted, managed, administered, and accounted for in accordance  
13 with applicable law, including, but not limited to, the Financial  
14 Management Act of 1979. The allottee of the funds appropriated  
15 under section 1 of this act shall be the Lukeisen Development  
16 Authority who shall be responsible for ensuring that these funds,  
17 or so much thereof as may be necessary, are used solely for the  
18 purpose specified in this act, and that no obligations are incurred  
19 in excess of the sum appropriated. The authority of the allottee  
20 to obligate funds appropriated by this act shall not lapse until  
21 such funds are fully expended.

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1 Section 4. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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5 Date: October 28, 1986

Introduced by:   
Raymond Setik

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