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WM

A BILL FOR AN ACT

To appropriate the sum of \$250,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of supporting fishing projects in the State of Truk, including marine surveillance, to be administered by the Truk Maritime Authority, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$250,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1987, for the purpose of supporting fishing projects in the
5 State of Truk, including marine surveillance, to be administered by
6 the Truk Maritime Authority.

7 Section 2. All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with applicable
9 law, including, but not limited to, the Financial Management Act of
10 1979. The allottee for the funds appropriated under section 1 of this
11 act shall be the Truk Maritime Authority. The allottee shall be
12 responsible for ensuring that these funds, or so much thereof as may
13 be necessary, are used solely for the purpose specified in this act,
14 and that no obligations are incurred in excess of the sum
15 appropriated. The authority of the allottee to obligate funds
16 appropriated by this act shall lapse as of September 30, 1987.

17 Section 3. This act shall become law upon approval by the
18 President of the Federated States of Micronesia or upon its
19 becoming law without such approval.

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Date: June 19, 1986

Introduced by:

~~John Sabey~~
Nick Bossy
S. Juma
Jack Futz