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WAM

A BILL FOR AN ACT

To appropriate the sum of \$150,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding the establishment and operation of a feed mill plant for the Federated States of Micronesia to be located in the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$150,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1987, for the purpose of funding the establishment and operation
5 of a feed mill plant for the Federated States of Micronesia to be
6 located in the State of Pohnpei.

7 Section 2. All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with applicable
9 law, including, but not limited to, the Financial Management Act of
10 1979. The allottee shall be responsible for ensuring that these
11 funds, or so much thereof as may be necessary, are used solely for
12 the purpose specified in this act, and that no obligations are
13 incurred in excess of the sum appropriated. The authority of the
14 allottee to obligate funds appropriated by this act shall lapse as of
15 September 30, 1987.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its
18 becoming law without such approval.

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20 Date: 6/16/86

Introduced by:

Elias H. Thomas
Elias H. Thomas

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