

WM

4-251

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of assisting Pohnpei State in its efforts to recover from damages suffered as a result of typhoon Lola, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1986, for the purpose of assisting Pohnpei State in its efforts to
5 recover from damages suffered as a result of typhoon Lola.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of
9 1979. The allottee for the funds appropriated under section 1 of this
10 act shall be the Governor of the State of Pohnpei. The allottee shall
11 be responsible for ensuring that these funds, or so much thereof as
12 may be necessary, are used solely for the purpose specified in this
13 act, and that no obligations are incurred in excess of the sum
14 appropriated. The authority of the allottee to obligate funds
15 appropriated by this act shall lapse as of September 30, 1986.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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Date: 6/10/86

Introduced by:


Elias H. Thomas

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