A BILL FOR AN ACT

To appropriate the sum of $616,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding public projects in the State of Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $616,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding public projects in the State of Yap.

Section 2. The sum appropriated under section 1 of this act shall be apportioned as follows:

(1) Medical supplies and equipment .................. $ 40,000
(2) Yap Public Transportation System ............... 100,000
(3) Outer islands coconut oil extracting project ........................................... 71,000
(4) Medium-scale fisheries development ............... 120,000
(5) Power extension ............................................. 70,000
(6) Gaanelay Elementary School ....................... 95,000
(7) Yap High School renovation ....................... 80,000
(8) Madrich projects .......................................... 40,000

Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 1988.
Section 4. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

Date: 6/02/86  Introduced by: John R. Hagalelgam