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JGD

A BILL FOR AN ACT

To appropriate the sum of \$9,400,000 from the United States Grant Special Fund for the fiscal year ending September 30, 1987, for the purpose of paying costs associated with the construction of the Federated States of Micronesia Capital, and for other purposes.

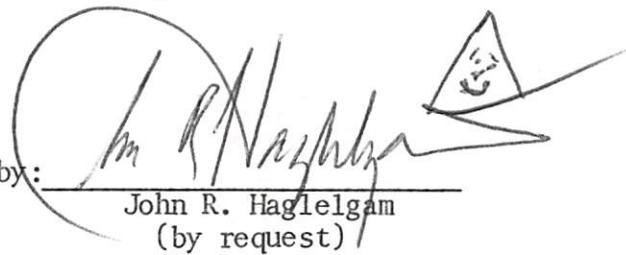
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$9,400,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the United States Grant Special  
3 Fund for the fiscal year ending September 30, 1987, for the purpose of  
4 paying costs associated with the construction of the Federated States  
5 of Micronesia Capital.

6 Section 2. All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance with applicable  
8 law, including, but not limited to, the Financial Management Act of  
9 1979. The allottee shall be responsible for ensuring that these  
10 funds, or so much thereof as may be necessary, are used solely for the  
11 purpose specified in this act, and that no obligations are incurred in  
12 excess of the sum appropriated. The authority of the allottee to  
13 obligate funds appropriated by this act shall remain effective until  
14 such funds are fully expended.

15 Section 3. This act shall become law upon approval by the  
16 President of the Federated States of Micronesia or upon its becoming  
17 law without such approval.

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19 Date: 3/21/86

Introduced by:   
John R. Hagelgam  
(by request)

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