A BILL FOR AN ACT

To further amend section 7 of Public Law No. 2-65, as amended by Public Law No. 4-4, by adding a new section 7 for the purpose of providing an exception to the competitive bidding requirements for certain contracts which are required by foreign aid agreements to be let to foreign nationals; to renumber sections 7 through 18; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 7 of Public Law No. 2-65, as amended by Public Law No. 4-4, is hereby further amended to read as follows:

"Section 7. Exception - Foreign aid requirements. The provisions of this act shall not apply if the Federated States of Micronesia has entered into an agreement for a foreign aid project, the terms of which require that construction contracts or contracts for the purchase of personal property which are necessary for the completion of the project shall be let to nationals of the donor country."

2. Section 2. Sections 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, and 18, as amended by Public Law No. 4-4, are hereby renumbered as sections 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, and 19, respectively.

3. Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 8/20/86

Introduced by: John R. Hagedorn (by request)