

WM
JAO

A BILL FOR AN ACT

To appropriate the sum of \$11,200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of paying costs associated with the construction of the Federated States of Micronesia Capital, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

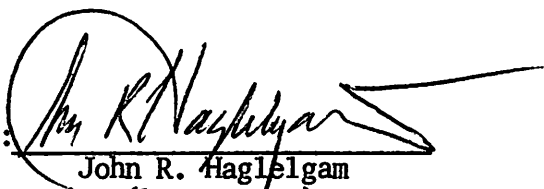
1 Section 1. The sum of \$11,200,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1986, for
4 the purpose of paying costs associated with the construction of the
5 Federated States of Micronesia Capital.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of
10 1979. The allottee shall be responsible for ensuring that these funds,
11 or so much thereof as may be necessary, are used solely for the purpose
12 specified in this act, and that no obligations are incurred in excess of
13 the sum appropriated. The authority of the allottee to obligate funds
14 appropriated by this act shall remain effective until such funds are
15 fully expended.

16 Section 3. The effective date of this act shall be the date of the
17 deposit of \$11,200,000 into the General Fund borrowed pursuant to
18 the National Capital Loan Act of 1985.

19 Section 4. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its becoming law
21 without such approval.

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23 Date: Nov. 4, 1985

Introduced by: 
John R. Haglberg
(by request)

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