A BILL FOR AN ACT

To amend section 8 of Public Law No. 3-64 for the purpose of increasing the amount authorized for funding the Imprest Revolving Fund for the Federated States of Micronesia Representative Office, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 8 of Public Law No. 3-64 is hereby amended to read as follows:

"Section 8. Authorization.

(1) The sum of $87,000 107,000, or so much thereof as may be necessary, is hereby authorized to be used within the General Fund of the Federated States of Micronesia for the purpose of funding the Imprest Revolving Funds. The sums authorized by this subsection shall be apportioned as follows:

(a) Guam Liaison Office.................$20,000
(b) Honolulu Liaison Office............ 20,000
(c) San Francisco Supply Office...... 7,000
(d) Federated States of Micronesia Representative Office.................. 20,000 40,000
(e) Japan Economic Liaison Office.... 20,000

(2) All funds authorized by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum authorized."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 10/24/85

Introduced by: John R. Hagelengam (by request)