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A BILL FOR AN ACT

To further amend Public Law No. 3-56, as amended by Public Laws Nos. 3-71 and 4-8, by amending section 2 for the purpose of designating allottees other than the Governor of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 3-56 is hereby amended
2 to read as follows:

3 "Section 2. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottees
7 shall be the development authorities for the respective
8 areas of Truk State, except for the Mortlocks, who shall
9 be responsible for ensuring that these funds, or so much
10 thereof as may be necessary, are used solely for the purpose
11 specified in this act and that no obligations are incurred
12 in excess of the sum appropriated. The authority of the
13 allottees to obligate funds appropriated by this act shall
14 remain available until expended. The allottees shall make
15 a report on the status of the funds appropriated hereunder
16 to the Congress during the May regular session, 1985."

17 Section 2. This act shall become law upon approval by the
18 President of the Federated States of Micronesia or upon its becoming
19 law without such approval.

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21 Date: 10/23/85

Introduced by:

Jack Fritz
Jack Fritz

By Request of Delegation
H. Sand

Fong Ott

Albert R. K. K.

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