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A BILL FOR AN ACT

To further amend Public Law No. 3-58, as amended by Public Law No. 3-77, by amending section 2 for the purpose of extending the authority of the allottee to obligate funds to September 30, 1986, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 2 of Public Law No. 3-58 is hereby amended to  
2 read as follows:

3           "Section 2. All funds appropriated under subsections (1),  
4           (2), (13), (16), and (17) shall be allotted to the Governor.  
5           Funds appropriated under subsection (18) shall be allotted to  
6           the Chairman of the Kosrae congressional delegation. All  
7           other funds appropriated under section 1 shall be allotted to  
8           the Kosrae State Commission on Improvement Projects. All  
9           funds appropriated by this act shall be allotted, managed,  
10          administered, and accounted for in accordance with applicable  
11          law, including, but not limited to, the Financial Management  
12          Act of 1979. The allottees shall be responsible for ensuring  
13          that these funds, or so much thereof as may be necessary, are  
14          used solely for the purpose specified in this act, and that no  
15          obligations are incurred in excess of the sum appropriated.  
16          The authority of the allottees to obligate funds appropriated  
17          by this act shall lapse as of September 30, ~~1985~~ 1986, except  
18          that funds appropriated under subsection (1) shall remain  
19          available for obligation until such funds are expended. Funds  
20          appropriated under subsection (1) shall be used exclusively  
21          for construction and purchase of inventory. Allottees may  
22          reprogram up to 10 percent to and from funds appropriated to  
23          each of the subsections in section 1."

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C. B. No. 4-99

1 Section 2. This act shall become law upon approval by the President  
2 of the Federated States of Micronesia or upon its becoming law without  
3 such approval.

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5 Date: July 16/85

Introduced by: Joab N. Sigrah

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