FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA
FIRST SPECIAL SESSION, 1985

A BILL FOR AN ACT

To further amend Public Law No. 3-58, as amended by Public Law No. 3-77, by
amending section 2 for the purpose of extending the authority of the allottee
to obligate funds to September 30, 1986, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 3-58 is hereby amended to
read as follows:

"Section 2. All funds appropriated under subsections (1),
(2), (13), (16), and (17) shall be allotted to the Governor.
Funds appropriated under subsection (18) shall be allotted to
the Chairman of the Kosrae congressional delegation. All
other funds appropriated under section 1 shall be allotted to
the Kosrae State Commission on Improvement Projects. All
funds appropriated by this act shall be allotted, managed,
administered, and accounted for in accordance with applicable
law, including, but not limited to, the Financial Management
Act of 1979. The allottees shall be responsible for ensuring
that these funds, or so much thereof as may be necessary, are
used solely for the purpose specified in this act, and that no
obligations are incurred in excess of the sum appropriated.
The authority of the allottees to obligate funds appropriated
by this act shall lapse as of September 30, 1985, 1986, except
that funds appropriated under subsection (1) shall remain
available for obligation until such funds are expended. Funds
appropriated under subsection (1) shall be used exclusively
for construction and purchase of inventory. Allottees may
reprogram up to 10 percent to and from funds appropriated to
each of the subsections in section 1."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: July 16/85
Introduced by: Joab N. Sigrah

Claude H. Phillip