A BILL FOR AN ACT

To fund the establishment of a video recording studio; to appropriate the sum of $100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, thereafter; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Establishment. There is hereby established a video recording studio, hereinafter referred to as the "studio."

Section 2. Purpose. The video recording studio established pursuant to this act shall be used for the production of video news and documentary and educational materials for distribution to the States and abroad.

Section 3. Location. The video recording studio shall be located within the Public Information Office of the Federated States of Micronesia, but it shall be independent in that it shall be run by a manager who shall be answerable directly to the President of the Federated States of Micronesia and the Speaker of the Congress of the Federated States of Micronesia.

The budget of the video recording studio shall be distinct and separate from that of the Public Information Office.

Section 4. Appropriation. There is hereby appropriated from the General Fund of the Federated States of Micronesia the sum of $100,000 for the fiscal year ending September 30, 1986, for the purpose of funding the video recording studio. The funds appropriated hereunder shall be used to fund the salary of the manager of the studio and to purchase the necessary equipment therefor, including, but not limited to, professional video cameras, editing equipment, and the accessories thereof.

Section 5. Salary of manager. The manager of the video recording studio shall be an exempt position. The salary of the manager shall be agreed upon by the President of the Federated States of Micronesia and the Speaker of the Congress of the Federated States of Micronesia.

Section 6. Allotment of funds and lapse date. All funds appropriated by
this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to oblige funds appropriated by this act shall lapse as of September 30, 1986.

Section 7. Effective date. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 7/24/83

Introduced by: Tony Otto