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A BILL FOR AN ACT

To appropriate the sum of \$3,920,000 from the United States Grant Special Fund for the fiscal year ending September 30, 1985, for the purpose of paying costs associated with the construction of the Federated States of Micronesia Capital and the College of Micronesia; for the purpose of funding the construction of the Federated States of Micronesia Capital; and for other purposes.

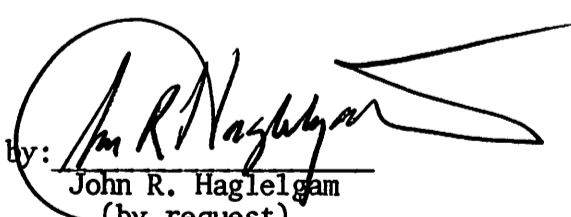
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$3,920,000, or so much thereof as  
2 may be necessary, is hereby appropriated from the United States  
3 Grant Special Fund for the fiscal year ending September 30, 1985,  
4 for the purpose of paying costs associated with the construction  
5 of the Federated States of Micronesia Capital and the College of  
6 Micronesia and for funding the construction of the Federated States  
7 of Micronesia Capital.

8 Section 2. All funds appropriated by this act shall be  
9 allotted, managed, administered, and accounted for in accordance  
10 with applicable law, including, but not limited to, the Financial  
11 Management Act of 1979. The allottee shall be responsible for  
12 ensuring that these funds, or so much thereof as may be necessary,  
13 are used solely for the purposes specified in this act, and that no  
14 obligations are incurred in excess of the sum appropriated. The  
15 authority of the allottee to obligate funds appropriated by this act  
16 shall remain effective until funds are fully expended.

17 Section 3. This act shall become law upon approval by the  
18 President of the Federated States of Micronesia or upon its  
19 becoming law without such approval.

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21 Date: 7/19/85

Introduced by:   
John R. Haglelgam  
(by request)

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