

WM

A BILL FOR AN ACT

To further amend Public Law No. 2-34, as amended, by amending further section 3, as amended by Public Laws Nos. 2-44 and 3-50 for the purpose of extending the authority of the allottee to obligate funds appropriated for public projects in the State of Truk until expended; requiring the allottee to make a written report to the Congress during each of its October regular sessions; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 2-34, as amended by Public
2 Laws Nos. 2-44 and 3-50, is hereby further amended to read as follows:

3 "Section 3. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee
7 shall be responsible for ensuring that these funds, or so
8 much thereof as may be necessary, are used solely for the
9 purpose specified in this act, and that no obligations are
10 incurred in excess of the sum appropriated. The authority of
11 the allottee to obligate funds appropriated by this act shall
12 ~~lapse as of September 30, 1985~~ remain effective until funds
13 are fully expended. The allottee shall make a written report
14 of the status of the funds appropriated hereunder to the
15 Congress of the Federated States of Micronesia during its
16 October regular session each year."

17 Section 2. This act shall become law upon approval by the
18 President of the Federated States of Micronesia or upon its becoming
19 law without such approval.

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21 Date: July 18, 1985

Introduced by: [Signature]
Raymond Setik

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23 18 June [Signature]
24 [Signature]
25 [Signature]