

A BILL FOR AN ACT

To amend title 50 of the Code of the Federated States of Micronesia by adding a new section 113 for the purpose of establishing the Passport Revolving Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Title 50 of the Code of the Federated States of  
2           Micronesia is hereby amended by adding a new section 113 to read as  
3           follows:

4           "Section 113. Passport Revolving Fund.

5                     (1) There is hereby created and established the  
6                     Passport Revolving Fund, hereinafter referred to as the  
7                     "Fund," separate from the General Fund of the Federated  
8                     States of Micronesia and all other funds.

9                     (2) The purpose of the Fund is to establish an  
10                    ongoing revolving fund to allow appropriations for, and  
11                    revenues from, the issuance and renewal of passports to  
12                    be used for passport issuance and renewal.

13                    (3) All future appropriations for, and revenues  
14                    received from, the issuance and renewal of passports  
15                    shall be deposited in the Fund. Any unexpended monies  
16                    in this Fund shall not revert to the General Fund nor  
17                    lapse at the end of the fiscal year.

18                    (4) The fund shall be administered by the Chief  
19                    of the Division of Immigration. The Chief shall, not  
20                    later than thirty days after the close of each govern-  
21                    mental fiscal year, submit to the Attorney General a  
22                    complete report of the activities and condition of the  
23                    Fund for the fiscal year just closed. The Attorney  
24                    General shall, within thirty days of receipt of the  
25                    report from the Chief, forward the report to the

JGO

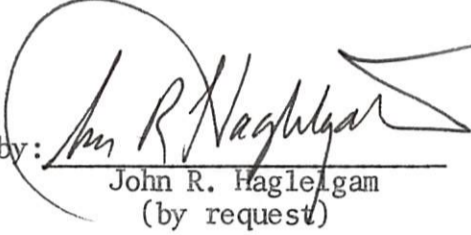
C.B. No. 4-69

1                    President and the Congress of the Federated States of  
2                    Micronesia.

3                    (5) The Public Auditor shall audit the Fund at  
4                    such times as the Public Auditor deems appropriate."

5                    Section 2. This act shall become law upon approval by the  
6                    President of the Federated States of Micronesia or upon its  
7                    becoming law without such approval.

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9                    Date: 5/23/85

Introduced by:   
John R. Hagle  
(by request)

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