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A BILL FOR AN ACT

To require the President, Vice-President, Members of Congress, cabinet officers, and spouses or children of such officials to transfer to the National Government of the Federated States of Micronesia all gifts or other benefits having a value of \$50 or more, which are received in connection with official duties, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Notwithstanding the provisions of title 11, section
2 534, of the Code of the Federated States of Micronesia, all gifts or
3 other benefits with a value of \$50 or more, received by the President,
4 Vice-President, any Member of the Congress of the Federated States of
5 Micronesia, any cabinet officer, or the spouse or child of said individuals,
6 in connection with any official duty or the performance of any governmental
7 act, shall become the property of the National Government of the Federated
8 States of Micronesia.

9 Section 2. The recipient of such gift or benefits as specified in
10 subsection 1 of this act shall deliver, within 21 days of its receipt,
11 such gift or benefits to the Department of Finance, Division of Property
12 and Supply.

13 Section 3. This section shall not apply to gifts or benefits
14 received because of custom, tradition, kinship, or other personal,
15 professional, or business relationship independent of the official status
16 of the recipient.

17 Section 4. This act shall become law upon approval by the President
18 of the Federated States of Micronesia or upon its becoming law without
19 such approval.

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21 Date: 5-22-85

Introduced by: Isaac V. Figir

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