

HESA

A BILL FOR AN ACT

To further amend title 53 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 3-11 and 3-37, by amending subsection (2) of section 302 for the purpose of reducing the age of eligibility for old age insurance benefits under the Social Security System and for the purpose of prescribing that employees of any Government unit or body shall be eligible for old age insurance benefits regardless of age upon completion of 25 years of continuous Government employment, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Subsection (2) of section 302 of title 53 of the Code
2 of the Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 302. Eligibility for old-age insurance. Every
5 person who

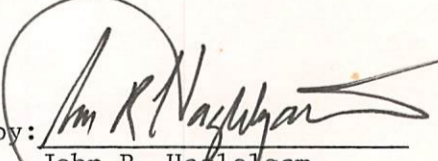
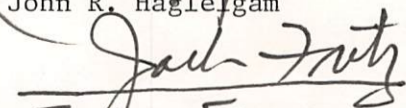
6 (1) is a fully insured individual, as defined in this
7 title;

8 (2) has attained age ~~sixty~~ fifty years or has been
9 employed continuously by any Government unit or body in the
10 Trust Territory for not less than twenty-five years; and

11 (3) has filed application for old age insurance shall
12 be entitled to an old age insurance benefit for each month,
13 beginning with the month of July 1970, for which both sub-
14 sections (1) and (2) of this section are satisfied, whichever
15 is later, and ending with the month preceding the month in
16 which he dies, subject to the earnings test as defined in
17 this title."

18 Section 2. This act shall become law upon approval by the President
19 of the Federated States of Micronesia or upon its becoming law without
20 such approval.

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22 Date: 5/13/85

Introduced by: 
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JACK FRITZ

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