

A BILL FOR AN ACT

To further amend title 30 of the Code of the Federated States of Micronesia, as amended by Public Law No. 2-59, by repealing section 112 relating to the disqualification of members of the Board or officers of the Bank from borrowing money from, or through, the Bank; to renumber subsequent sections accordingly; and for other purposes.


BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 112 of title 30 of the Code of the Federated
2 States of Micronesia is hereby repealed in its entirety.

3 Section 2. Sections 113, 114, 115, 116, 117, 118, 119, and 120,
4 as amended, are hereby renumbered as 112, 113, 114, 115, 116, 117, 118,
5 and 119, respectively.

6 Section 3. This act shall become law upon approval by the
7 President of the Federated States of Micronesia or upon its becoming
8 law without such approval.

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10 Date: 5/16/85

Introduced by: 
Pedro Harris

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