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A RESOLUTION

Distributing the goods and services to be made available under the recently concluded agreement between the Micronesian Maritime Authority and the Federation of Japan Tuna Fisheries Co-operative Associations, the National Offshore Tuna Fisheries Association of Japan, the Japan Far Seas Purse Seine Fishing Association, and the Federation of North Pacific District Purse Seine Fisheries Co-operative Associations of Japan.

1 WHEREAS, the Micronesian Maritime Authority did conclude an
2 agreement entitled:

3 "AGREEMENT BETWEEN THE MICRONESIAN MARITIME AUTHORITY OF
4 THE FEDERATED STATES OF MICRONESIA AND FEDERATION OF JAPAN
5 TUNA FISHERIES CO-OPERATIVE ASSOCIATIONS, NATIONAL OFFSHORE
6 TUNA FISHERIES ASSOCIATION OF JAPAN, JAPAN FAR SEAS PURSE
7 SEINE FISHING ASSOCIATION AND FEDERATION OF NORTH PACIFIC
8 DISTRICT PURSE SEINE FISHERIES CO-OPERATIVE ASSOCIATIONS
9 OF JAPAN, CONCERNING THE SUPPLY OF GOODS AND SERVICES FOR
10 THE DEVELOPMENT OF THE FISHERIES OF THE FEDERATED STATES OF
11 MICRONESIA"; and

12 WHEREAS, the Congress of the Federated States of Micronesia did,
13 on August 9, 1984, ratify this agreement, by adoption of Congressional
14 Resolution No. 3-156, C.D.1; and

15 WHEREAS, under the terms of this agreement, goods and services
16 with the value of approximately ¥60 million will be provided to the
17 Federated States of Micronesia; and

18 WHEREAS, section 415(3) of title 24 of the Code of the Federated
19 States of Micronesia provides that fees from foreign fishing agreements
20 paid in goods and services shall be distributed by resolution of the
21 Congress of the Federated States of Micronesia; and

22 WHEREAS, it is the sense of the Congress of the Federated States
23 of Micronesia that the goods and services from goods and services
24 agreements should be distributed on an equitable basis; and

25 WHEREAS, it is the sense of the Congress of the Federated States

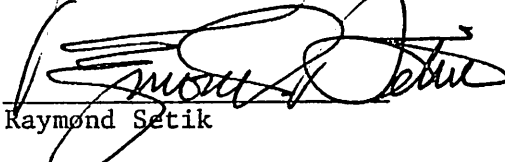
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1 of Micronesia that the formula agreed to by the National and State
2 Governments for the distribution of Compact funds is the most equit-
3 able; now, therefore,

4 BE IT RESOLVED by the Third Congress of the Federated States of
5 Micronesia, Fourth Regular Session, 1984, that the goods and services
6 provided under the agreement referenced above be hereby distributed
7 in monetary value as follows:

- 8 Kosrae ¥ 7,680,000
- 9 Ponape ¥ 17,280,000
- 10 Truk ¥ 25,860,000
- 11 Yap ¥ 9,180,000; and

12 BE IT FURTHER RESOLVED that certified copies of this resolution be
13 transmitted to the President of the Federated States of Micronesia,
14 the Governor of Truk State, the Speaker of the Truk State Legislature,
15 the Governor of Ponape State, the Speaker of the Ponape State Legisla-
16 ture, the Governor of Yap State, the Speaker of the Yap State Legisla-
17 ture, the Governor of Kosrae State, the Speaker of the Kosrae State
18 Legislature, and the executive director of the Micronesian Maritime
19 Authority.

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21 Date: October 10, 1984 Introduced by: 
Raymond Setik

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