THIRD CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1984 CONGRESSIONAL BILL NO. 3-283, C.D.1

AN ACT

To further amend section 2 of Public Law No. 1-142, as amended by Public Laws Nos. 2-2 and 2-46, relating to an appropriation to fund certain public projects in the State of Truk, to extend the reversion date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 1-142, as amended by Public Laws Nos. 2-2 and 2-46, is hereby further amended to read as follows:

"Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The funds apportioned by paragraphs (8), (h), (1), and (j) of subsection (5) and paragraph (e) of subsection (6) shall not be obligated until the relevant municipal government has submitted a document identifying specific projects and the amounts required therefor, such document reflecting the determinations of the chief magistrate and municipal council of the relevant municipality as indicated by the signature of the chief magistrate. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 1985."
Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

July 12, 1984

Tosivo Nahnyama
President
Federated States of Micronesia