
A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1984, for the purpose of funding an agriculture revolving fund, and for other purposes.

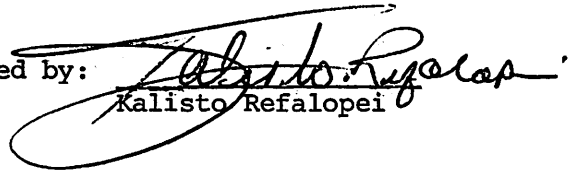
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1984, for the purpose of funding an agriculture revolving fund
5 to be created within the Department of Resources and Development
6 of the National Government of the Federated States of Micronesia.

7 Section 2. The Secretary of the Department of Resources and
8 Development shall be the allottee of the funds appropriated here-
9 under. All funds appropriated by this act shall be allotted, managed,
10 administered, and accounted for in accordance with applicable law,
11 including, but not limited to, the Financial Management Act of 1979.
12 The allottee shall be responsible for ensuring that these funds, or
13 so much thereof as may be necessary, are used solely for the purpose
14 specified in this act, and that no obligations are incurred in excess
15 of the sum appropriated. The funds appropriated by this act shall not
16 revert to the General Fund nor shall the authority to obligate these
17 funds lapse at the end of the fiscal year.

18 Section 3. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its becoming
20 law without such approval.

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22 Date: Feb. 15, 1984

Introduced by: 
Kalisto Refalopei

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