

A BILL FOR AN ACT

To appropriate the sum of \$400,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1984, for the purpose of providing working capital for the Student Loan Fund established pursuant to section 311 of title 40 of the Code of the Federated States of Micronesia, and for other purposes.

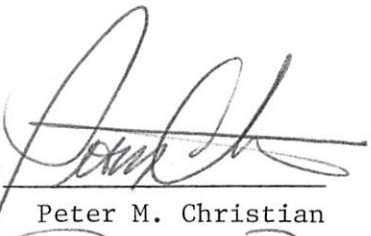
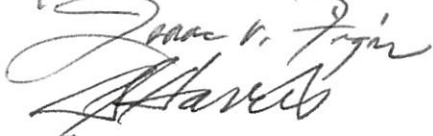

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$400,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1984, for the purpose of providing working capital for the Student
5 Loan Fund established pursuant to section 311 of title 40, F.S.M.C.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of
9 1979; PROVIDED, however, that pursuant to section 312 of title 40, said
10 funds shall not revert to the General Fund of the Federated States of
11 Micronesia. The allottee shall be responsible for ensuring that these
12 funds, or so much thereof as may be necessary, are used solely for the
13 purpose specified in this act, and that no obligations are incurred in
14 excess of the sum appropriated.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its becoming
17 law without such approval.

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19 Date: 2/8/84

Introduced by: 
Peter M. Christian



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